



valleyfcu.com

SKIP-A-PAYMENT COUPON

Account & Loan Note No.: _____

Date: ____/____/____ Daytime Phone: _____

Member Name (please print) _____

Member Signature _____

Co-Borrower Signature _____

- ☐ I/We understand the Skip-A-Payment terms and conditions and I/we choose to skip one month payment for \$35. Please defer the payment for the month of: _____
- ☐ Take the fee from account number: _____
- ☐ Payment enclosed (please do not send cash)

SKIP-A-PAYMENT COUPON

Terms & Conditions

- **ONLY ONE MONTH MAY BE SKIPPED WITHIN A 12-MONTH PERIOD. SUBJECT TO APPROVAL.**
- Redeem this coupon along with a \$35 processing fee.
- Account must be in good standing. No delinquencies in the past 6 months.
- A minimum of 4 monthly payments must have been made to be eligible.
- Interest will continue to accrue on the unpaid balance.
- It may reduce GAP payout (max 6 SAPs for life of loan w/ GAP).
- It may extend the term of your contract.
- It may increase the total amount of interest paid on the loan.
- Does **not** apply to **VISA®, Real Estate, Line of Credit, GPS, FSL or Payment Saver** loans.
- **Coupon must be received at least 15 working days prior to payment due date.**
- All individuals who signed the original loan document must sign coupon.
- Additional restrictions may apply.



FEDERALLY INSURED BY NCUA



CREDIT UNION USE ONLY

Skip-a-Payments: Non-Real Estate, Visa® or LOC Loans

Date Received: ____/____/____ Processed By: _____

Date: ____/____/____ Approved By: _____

ACH: SAP must be processed at least 3 business days prior to the due date.

Do ACH date and loan due date match?
If not, adjust "Last Skipped Pmt" field one day after the ACH date.

Place a note on account with 12 month expiration date.

- | | |
|--|---|
| <input type="radio"/> One coupon per loan (please add suffix) | <input type="radio"/> 6 SAP max per loan |
| <input type="radio"/> \$35 fee, funds must be in savings or checking | <input type="radio"/> 1 SAP in a 12 month period |
| <input type="radio"/> Account must be in good standing | <input type="radio"/> All borrowers on loan must sign SAP |
| <input type="radio"/> No late payments within 6 months of SAP | <input type="radio"/> Must have at least 4 payments made |