

## valleyfcu.com

## SKIP-A-PAYMENT COUPON

Account	& Loan No	te No.:			
Date:	/ /	Daytime Phor	ne:		
- 0.001					
Member	r Name (ple	ase print)			
Member	r Signature				
Co-Borre	ower Signa	ture			
				onditions and I/we on the month of	
○ Take t	the fee fro	m account num	ber:		
O Paym	ent enclo	sed (please do no	ot send cash)		

Date Received: \_\_/\_\_/\_

prior to the due date.

One coupon per loan

\$35 fee, funds must be

in savings or checking O Account must be in

O No late payments within 6 months of SAP

(please add suffix)

good standing

Date: \_\_/\_\_ Approved By: -

Do ACH date and loan due date match?

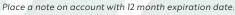
## **SKIP-A-PAYMENT** COUPON

## **Terms & Conditions**

- · ONLY ONE MONTH MAY BE SKIPPED WITHIN A 12-MONTH PERIOD. SUBJECT TO APPROVAL.
- $\cdot$  Redeem this coupon along with a \$35 processing fee.
- · Account must be in good standing. No delinquencies in the past 6 months.
- · A minimum of 4 monthly payments must have been made to be eligible.
- · Interest will continue to accrue on the unpaid balance.
- · It may reduce GAP payout (max 6 SAPs for life of loan w/ GAP).
- · It may extend the term of your contract.
- · It may increase the total amount of interest paid on the loan.
- · Does not apply to VISA®, Real Estate, Line of Credit, GPS, FSL or Payment Saver loans.
- · Coupon must be received at least 15 working days prior to payment due date.
- · All individuals who signed the original loan document must sign coupon.
- · Additional restrictions may apply.







**CREDIT UNION USE ONLY** Skip-a-Payments: Non-Real Estate, Visa® or LOC Loans

ACH: SAP must be processed at least 3 business days

If not, adjust "Last Skipped Pmt" field one day after the ACH date.

\_ Processed Bv:

O 1 SAP in a 12 month period

O All borrowers on loan must sign SAP

○ 6 SAP max per loan

O Must have at least

4 payments made









FEDERALLY INSURED BY NCUA