

YOUR *Financial Edge*

BUILDING BENEFICIAL LIFELONG RELATIONSHIPS WITH EVERYONE WE SERVE

Important Notice to Members:

To better serve our members we are converting to a new computer system. Due to this, we will be closed Monday, July 1, 2013 and will open at 10:00 am Tuesday, July 2, 2013.

What to look for:

- Touch Tone Teller and Online Banking will be unavailable June 30, 2013 until the morning of Tuesday, July 2, 2013.
- Due to this conversion, your transaction history with Touch Tone Teller and Online Banking from our previous computer system will no longer be available. However, you will be able to view transaction history through your eStatements and/or paper statements.
- All transactions beginning July 2, 2013 will be available through both Touch Tone Teller and Online Banking.
- For those members using Touch Tone Teller on July 2, 2013 you will be required to enter the last 4 digits of the primary account holder's Social Security number then you will choose your own unique PIN number.

We apologize for any inconvenience this may cause you. On the other hand, we will be able to better serve you, our member for generations to come.

We continue to strive to meet our mission statement:
Working to provide solutions that meet your needs and achieve your dreams.

Thank you for your understanding and patience during this conversion.



Rates
As Low As
2.99%
APR*

It's a Win-Win

Earn a \$50 Cash Rebate for Yourself & a \$50 Donation for a Local Charity When You Bring Us Your Auto Loan*

Do yourself a favor and help a local charity at the same time! By refinancing your auto loan from another financial institution at Valley, you may be able to reduce your interest rate and your monthly payments. Plus, you'll receive a \$50 cash rebate and we'll donate \$50 to select local charities.

Apply for Your Auto Loan Today!

CLICK: Apply online at www.valleyfcu.com

CALL: Give us a call at 406-656-9100 or 800-735-6421

VISIT: Stop by any Valley branch office.

*Minimum loan amount for \$50 rebate and donation is \$10,000. **APR=Annual Percentage Rate. Your actual rate may vary based on credit history, age of collateral and term of loan.



Simply a family tradition...since 1949



Wanna Go Island Hopping?

Valley FCU's Free Online Financial Education for Kids

MoneyIsland is an exciting online world where kids learn practical lessons that teach financial responsibility. As they explore places like Atlantis and the Eiffel Tower, they'll earn real life rewards. An electronic reward certificate is generated upon completion of the mission to save Stone Broke, then simply bring that certificate to any Valley Federal Credit Union branch to claim your prize! Kids can play at home or entire classrooms can embark on the quests together. Check it out at www.valleyfcu.com by clicking on the MoneyIsland link at the bottom of the homepage.

Valley Youth Savings Accounts for Our Youngest Members

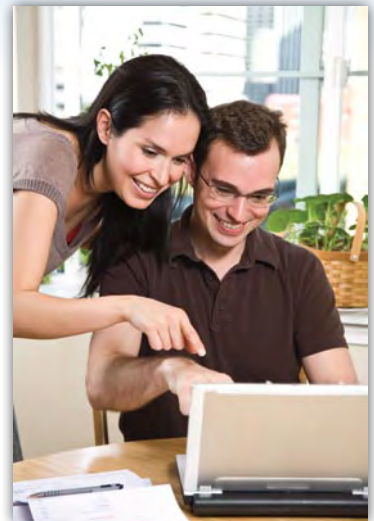
Get your child or grandchild off to a great start with their very own savings account at Valley Federal Credit Union. All it takes is a minimum deposit of \$25 to open the account. Plus, it makes an ideal gift for birthdays, holidays and graduations! Open the account online at www.valleyfcu.com or in person at any Valley branch office.



Same Great Account. Same Great Rates. Same Great Service.

Important Information Regarding Rewards Checking/Savings

Due to a change in partnership companies, there will be some minor changes to your Rewards Checking/Savings Account. The changes outlined below are "backroom operations" and will not impact the way your account looks and works. Rest assured that you will still be earning the same great interest rates you have enjoyed in the past. These changes go into effect July 1, 2013.



- 1.** You will no longer need to remember that your Qualification Cycle (currently 28th of the month through the 27th of the following month) is different from your Statement Cycle (first of the month through last day of the month). They will now both be considered Statement Cycle.
- 2.** Dividends (interest) will be paid on Average Monthly Balance.
- 3.** Dividends (interest) earned on your Rewards Checking will still automatically transfer to your Rewards Savings. Transfer will occur the first day of the following month rather than the last day of the statement month.
- 4.** There will no longer be a monthly e-mail to let you know if you qualified or did not qualify. All of your transactions are always included on your monthly eStatement.
- 5.** A reminder regarding 15 debit transactions: We have no control over when those transactions are subtracted from your account. However, you may monitor your account anytime with Online Banking to see where you are during the month. Do not wait until the last few days of the month if you need additional debit card transactions, as they may not hit your account until the following month.

Spring Into Action

With a Valley Home Equity Line of Credit

Imagine the potential! A Valley Home Equity Line of Credit (HELOC) provides low interest rate financing for home improvements, college expenses, debt consolidation, major purchases and more! Plus the interest may be tax deductible.

- Low monthly payments – 1% of the amount advanced
- No closing costs for loans over \$10,000**
- Fast loan approval

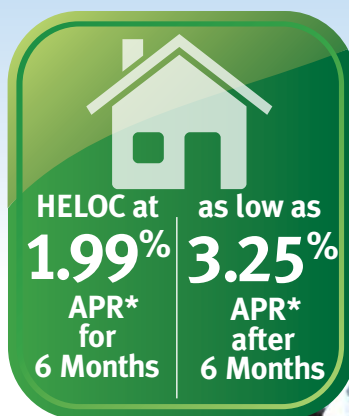
Apply for Your HELOC today!

CLICK: Apply online at www.valleyfcu.com

CALL: Give us a call at 406-656-9100 or 800-735-6421

VISIT: Stop by any Valley branch office.

*Annual Percentage Rate. After 6 months, the rate on your loan will revert to the standard variable rate for a Home Equity Line of Credit (HELOC) as low as Prime Rate, which was 3.25% on 1/01/13. The maximum interest rate will not exceed 18%. **For loans less than \$10,000, estimated closing costs are \$437.00. All loans subject to credit approval.



In the Community

Columbus Branch Booster Night

On February 9, Valley's Columbus branch sponsored Parent/Senior night where they gave away a NEXUS tablet.

Purple 5K

Valley once again participated in and sponsored the Purple 5K race, now in its fourth year, on March 30. Proceeds from the race benefit Spare Change for Real Change, a project of the Downtown Billings Improvement District that assists homeless individuals in our community.

Business Expo April 19-20

Valley will be participating in the Business Expo April 19-20 in Columbus, Montana. Come by and visit us, along with many other local businesses and organizations.

Special K Ranch Annual Banquet

Valley will be a major sponsor at the fundraising banquet for Special K Ranch on April 23. Special K Ranch provides family oriented Christian homes for adults who have developmental disabilities, on a working ranch. For more information, visit www.SpecialKRanch.org.



Valley's Cody branch donated a school bus to the Cody Wyoming Boys and Girls Club. They were very excited to receive something they needed so much!

Easter Events at Our Branches

Heights branch had their annual Easter Egg Hunt Saturday March 30. The kids had a blast. King Avenue branch also had their annual Easter Egg Hunt on March 30. At this event, the Easter Bunny made a special appearance. Roundup and Custer branches gave away fun-filled Easter baskets full of goodies. Columbus members enjoyed "live" Easter Bunnies on Friday, March 29 and gave away Easter Gift Bags to the kids.





Plan for Success

Budgeting Tips for Any Age

No matter what stage of life you're in, a budget or spending plan is the first step towards financial independence.

Start with the Basics

Create a basic budget on paper, with a spreadsheet program, or budgeting software. First, list your net pay or income. Then, outline all your fixed expenses such as rent or mortgage payments, utilities, student loan payments, child care expenses etc. Next, add in variable expenses like groceries, entertainment, clothing, medical expenses and charitable donations. Fine tune your plan with the following tips in mind:

- Get input from your spouse and other family members in your household.
- Learn from the past. Assign expenses listed in your checkbook or on your checking account statement to categories to see where you may want to cut back.
- Cut down on debt. Write down all debts including credit cards, retail store debts, vehicle loans, student loans etc. Look for opportunities to consolidate into a lower interest rate loan, and most importantly, stop spending more than your income.
- Start or add to savings. Even if you can only afford \$5 or \$10 per paycheck, put some money aside every payday. Use Direct Deposit or Payroll Deduction so the amount is deducted from your check before you're tempted to spend it.
- Seek help if needed. If you're in a position where you cannot meet all your monthly obligations, contact creditors early, before you get behind, to work out a payment plan. Valley can provide you with information on confidential and free credit counseling services.

9 Questions to Ask Yourself that Address Key Risks

From Ameriprise Financial Services

Worried about what you can't predict? Take steps today to address these and other risks.

It's important to explore opportunities to help you feel more confident about your future. Start by reviewing these questions – and adding a few of your own.

- 1 What's the best way to build a cash reserve?
- 2 My disability income policy covers only 60 percent of my regular paycheck. How can I cover more of my income?
- 3 Do I need life insurance if I have no dependents?
- 4 Do I need additional homeowners insurance after renovating my home?
- 5 How can I figure out how much life insurance I need?
- 6 Should my spouse and I carry the same amount of life insurance? What if he or she doesn't work?
- 7 Should I name the same beneficiaries on all my insurance policies?
- 8 What's the difference between term and permanent life insurance? Which is better for my situation?
- 9 Do I need an umbrella policy to protect my assets?

To discuss these and other risk strategies, call Timothy P. Christensen, Ameriprise financial advisor, at 406-655-9228.

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Holiday Update

All branches will be closed on the following days:

Memorial Day

Monday, May, 27, 2013

Independence Day

Thursday, July 4, 2013

Be sure to take advantage Online Banking at www.valleyfcu.com or stop by one of our convenient ATMs.

ATM Update

More Convenient Locations!

Beginning on January 7, 2013, Valley became a part of the CO-OP Network that has over 30,000 ATMs available for surcharge-free cash withdrawals including at popular retailer locations such as Costco, Walgreen's and 7-Eleven stores!

Find an ATM Near You

- Use the online locator at www.valleyfcu.com
- Download the CO-OP ATM Locator App from the iPhone or Android App Store
- Text a street address or ZIP Code or "City State" to 692667
- Add the CO-OP Network ATM Locator database to your GPS
- Call 1-888-SITE-CO-OP

Specific Location Updates

If you currently use one of these two ATM locations, please note that the surcharge refund discontinued as of Friday, February 1, 2013:

- United Bank in Columbus, Montana
- 1st Bank of Wyoming in Cody, Wyoming

Billings

1541 Custer Ave
656-9100 or 1-800-735-6803

Account Executives:

9:00-5:30 Mon & Fri, 9:00-4:30 Tues-Thurs

Inside Tellers: 9:00-4:30 Mon-Fri

Drive-Up: 7:30-6:00 Mon-Fri, 9:00-1:00 Sat

1445 Main St
656-9100 or 1-800-735-6803

Account Executives:

9:00-5:30 Mon & Fri, 9:00-4:30 Tues-Thurs

Inside Tellers: 9:00-4:30 Mon-Fri

Drive-Up: 7:30-6:00 Mon-Fri, 9:00-1:00 Sat

3025 King Ave W
656-9100 or 1-800-735-6803

Account Executives:

9:00-5:30 Mon & Fri, 9:00-4:30 Tues-Thurs

Inside Tellers: 9:00-4:30 Mon-Fri

Drive-Up: 7:30-6:00 Mon-Fri, 9:00-1:00 Sat

207 N Broadway
656-9100 or 1-800-735-6803

Lobby: 7:30-4:30 Mon-Fri

Cody

1902 Cougar Ave
307-587-2274

Lobby: 9:00-5:00 Mon-Fri

Drive-Up: 8:30-5:30 Mon-Fri, 9:00-12:00 Sat

Columbus

400 E Pike
656-9100, option 7

Lobby: 9:00-4:00 Mon-Thu, 9:00-5:00 Fri

Walk-Up: 8:30-5:00 Mon-Thu,
8:30-5:30 Fri, 8:30-12:00 Sat

Roundup

216 8th Ave E
323-2442

Lobby: 9:00-5:00 Mon-Fri

Drive-Up: 8:00-5:00 Mon-Fri, 9:00-12:30 Sat

Board of Directors

Chuck Sommers, Chairman of the Board

Bea Ann Melichar, Vice Chair

Gail Neal

Reg Gibbs

Kendra Freeck, Secretary/Treasurer

Supervisory Committee

Scott Stanaway

Wes Oja

Marti Scheckleton

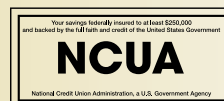
Mailing Addresses

PO Box 20417 • Billings, MT 59104-0417

PO Box 716 • Columbus, MT 59019

PO Box 218 • Roundup, MT 59072

PO Box 1268 • Cody, WY 82414



Please Note

New rules that went into effect in January allow for merchant surcharges on VISA credit card transactions. A payment card surcharge is a fee that a retailer may add to the cost of a purchase when you use your VISA credit card.



- The fee is charged by the merchant NOT by Valley
- The maximum fee a merchant may charge is their cost of credit card acceptance, which cannot exceed 4% of the underlying transaction.
- These fees may only be applied to VISA CREDIT card transactions, not debit or prepaid cards.
- Merchants are required to disclose any surcharge to you at the store entrance and at the point of sale, or on their website.
- Your receipt must list the surcharge separately.
- You may be offered a discount to use other forms of payment like a debit card, cash or check.

Annual Meeting

Tuesday, April 30

Valley's Annual Meeting will be held on Tuesday, April 30, 2013 at the Billings Hotel & Convention Center from 2 to 4 p.m, door prizes and refreshments to be served.

Announcing...

New Hours

On March 1, 2013 new hours went into effect at the King Avenue, Custer Avenue, Heights and Cody branches as listed below:

King, Custer & Heights:

Account Executives

Monday & Friday 9 AM – 5:30 PM
Tuesday – Thursday 9 AM – 4:30 PM

Inside Tellers

Monday- Friday 9 AM – 4:30 PM

Outside Drive-Up

Monday-Friday 7:30 AM – 6 PM
Saturday 9 AM – 1PM

Cody:

Lobby Hours

Monday-Friday 9 AM – 5 PM

Drive-up

Monday-Friday 8:30 AM – 5:30 PM
Saturday 9 AM – 12 PM

Computer Upgrade

All Offices Closed Monday, July 1

To serve our members more quickly and efficiently, our computer system will be upgraded and all Valley offices will be closed on Monday, July 1, 2013. We apologize for any inconvenience.

