



## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a share/savings account or overdraft line-of-credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### ➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Share drafts/checks and other transactions made using your checking account number
- Automatic bill payments
- ACH transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- One-time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### ➤ **What fees will I be charged if Valley Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$29.00 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

### ➤ **What if I want Valley Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions?**

If you would like us to authorize and pay overdrafts on ATM and one-time debit card transactions, please mark the second box on the account opening process which indicates that YOU WANT Valley to authorize and pay overdrafts on ATM and one-time debit card transactions.

If you wish to opt out, mark the first box which indicates that YOU DO NOT WANT Valley to authorize and pay overdrafts on ATM and one-time debit card transactions. Reminder that if you select this option and you do not have any available funds, your ATM or debit card transaction will be declined.

Call us at (406)656-9100 or 800-735-6421 or visit our website at valleyfcu.com for additional information.