

Valley Announces New CEO

Valley Federal Credit Union announces the selection of Michael Silvers as the Credit Union's next Chief Executive Officer effective January 23, 2012. Silvers succeeds retiring CEO, C.H. Steele, who has successfully provided executive leadership for the past 26 years.

"After a national search, my fellow directors and I are very pleased to announce that Michael is joining our organization", stated Chuck Sommers, Chairman of the Board. "Michael is an astute executive bringing with him more than 32 years of financial services experience in the areas of leadership, management and strategic planning."

Silvers comes to Valley Federal Credit Union from the \$432 million Patriot Federal Credit Union in Chambersburg, Pennsylvania. There he served as Chief Operations Officer, overseeing the satisfaction of more than 43,000 members through a variety of touch points including branches, call center, lending and marketing.



Valley's new CEO, Michael Silvers

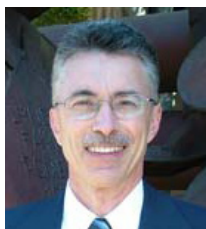
Valley's Executive Team



CINDY ROESLER
Vice President
Information Systems



DARLA CARD
Chief Lending/
Marketing Officer



ED GILLIG
Chief Financial
Officer



JEAN DEVERNIERO
Executive Vice
President



STEVE BRUGGEMAN
Chief Administrative
Officer



SCOTT KANNING
Vice President of
Finance

USE THE VALLEY BUILDING FOR YOUR NEXT EVENT



Use our downtown space for weddings, parties, or meetings. Contact Steve Bruggeman @ 406.655.5095

Get Organized

4 SIMPLE WAYS TO DECLUTTER YOUR FINANCIAL LIFE



If reality TV shows are any indication, some people have way too much stuff. But clutter doesn't just affect our closets and countertops. We often complicate and jeopardize our financial lives by juggling a hodgepodge of accounts and paperwork, triggering unnecessary costs and stress. You can simplify your life in retirement — often saving time and money — by taking some basic steps. Here are four strategies for tidying up your finances:

1. MOVE YOUR EGGS TO ONE BASKET

The old adage "Don't keep all your eggs in one basket" doesn't apply to retirement accounts. You may have racked up numerous accounts over your career. But trying to manage these accounts and effectively withdraw from them is chaotic if you're juggling accounts at multiple locations. A potential solution: Roll them under one provider. This

may reduce your fees, allowing you to execute a more efficient and cost-effective investing and withdrawal strategy. Moreover, it's an opportunity to make tax wise moves that can work to your advantage.

2. COMBINE YOUR DEBT

Interest rates have fallen to record lows. Consider consolidating your outstanding higher-interest debt, such as credit-card balances, auto loans and other personal debt, into one loan to lock in today's low rates. Not only can you save money, but you'll also have fewer bills to manage.

3. BUNDLE YOUR COVERAGE

You may needlessly be paying twice for the same insurance coverage by carrying policies with multiple insurers. Bundling your coverage — such as your life insurance,

auto insurance and homeowners insurance — under one provider helps prevent you from paying for redundant coverage.

4. SYSTEMIZE YOUR SAVINGS

Some people resist signing up for automatic savings and investment features offered by their financial institutions because they fear losing control. But doing this can actually help you gain control by ensuring you're saving, and investing consistently and effectively.

To discuss strategies for tidying up your finances, call Timothy P. Christensen, CFP™ or Dudley H. Shy, CFP™, Ameriprise financial advisors, at (406) 655-9228. Offices located at 303 N. Broadway, Suite 300, Billings, MT 59101.

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COMING SOON!

- ▶ **MOBILE BANKING**
- ▶ **NEW PRODUCTS & SERVICES**
- ▶ **NEW & IMPROVED WEBSITE**

MAKING IT EASY TO MAKE MONEY



REWARDS CHECKING

Earn **2.75% APY**. Qualifications are easy—In fact, you probably already qualify. Be rewarded for doing the routine things in life, like checking your balance online and using your check card. Valley has your best interest in mind by giving YOU the best interest in town!



FIXED HOME EQUITY LOAN

Consolidate your bills, pay off your 1st Mortgage, or start your home improvement projects with a Fixed Home Equity Loan. Rates as low as 3.99% APR and **NO CLOSING COSTS!** Other rates and terms available.



LOWER YOUR AUTO RATE 2%

Save hundreds or even thousands over the life of your loan. Valley wants to lower your current vehicle rate by 2%, plus pay you 1% back in **CASH!** Refinance your vehicle with Valley today.

SAMPLE SAVINGS

LOAN (60 months/\$20,000)	VALLEY	BANK A
APR	3.99%*	6.99%*
Payments	\$368.24	\$395.90
Monthly Savings	\$27.90 x 60	
Plus 1% cash back	\$200	
Total Savings	\$1,861.24	



Federally Insured by NCUA. Based On Approved Credit. All rates are subject to change. Additional restrictions may apply.
*3% difference based on approved credit at time of application.

Valley's Gold Club and Share Checking Accounts Have New Names

CLASSIC 55

This account replaces your Gold Club checking account

- ✓ **No** monthly service charge
- ✓ **No** minimum balance required
- ✓ **Free** check card
- ✓ **Free** online banking
- ✓ **Free** billpayer
- ✓ **Free** statements
- ✓ **Free** mobile banking (coming soon!)
- ✓ **Free** telephone banking
- ✓ **Free** unlimited check writing
- ✓ **Free** unlimited Valley ATM usage

- ✓ **Free** incoming wire transfers
- ✓ **2 Free** boxes of checks annually
- ✓ **2 Free** cashier's checks monthly
- ✓ Also includes overdraft protection

BASIC CHECKING

This account replaces your Share checking account

- ✓ **No** monthly service charge
- ✓ **No** minimum balance required
- ✓ **Free** check card
- ✓ **Free** online banking
- ✓ **Free** billpayer
- ✓ **Free** statements
- ✓ **Free** mobile banking (coming soon!)
- ✓ **Free** telephone banking
- ✓ **Free** unlimited check writing
- ✓ **Free** unlimited Valley ATM usage
- ✓ **Free** incoming wire transfers
- ✓ Also includes overdraft protection

Board of Directors

Chuck Sommers, CHAIRMAN OF THE BOARD
Bea Ann Melichar, VICE CHAIR
Kendra Freeck, SECRETARY/TREASURER
Gail Neal, MEMBER
Reg Gibbs, MEMBER

Supervisory Committee

Scott Stanaway, CHAIRMAN
Marti Sheckleton
Wes Oja

Mailing Addresses

P.O. Box 20417 | Billings, MT 59104-0417
P.O. Box 716 | Columbus, MT 59019
P.O. Box 218 | Roundup, MT 59072
P.O. Box 1268 | Cody, WY 82414

Billings

1541 Custer Ave • 656-9100 or 1-800-735-6803
Lobby: 9-5:30 Mon-Fri
Drive-Up: 7:30-6 Mon-Fri, 9-1 Sat

1445 Main St • 656-9100 or 1-800-735-6803
Lobby: 9-5:30 Mon-Fri
Drive-Up: 7:30-6 Mon-Fri, 9-1 Sat

3025 King Ave W • 656-9100 or 1-800-735-6803
Lobby: 9-5:30 Mon-Fri
Drive-Up: 7:30-6 Mon-Fri, 9-1 Sat

207 N Broadway • 656-9100 or 1-800-735-6803
Lobby: 7:30-4:30 Mon-Fri

Cody

1902 Cougar Ave • 307-587-2274
Lobby: 9-5 Mon-Fri
Drive-Up: 8:30-5:30 Mon-Fri

Columbus

400 E Pike • 656-9100
Lobby: 9-4 Mon-Thu, 9-5 Fri **Walk-Up:** 8:30-5 Mon-Thu, 8:30-5:30 Fri, 8:30-12 Sat

Roundup

216 8th Ave E • 323-2442
Lobby: 9-5 Mon-Fri
Drive-Up: 8-5 Mon-Fri, 9-12:30 Sat

EVENTS

Stillwater Chamber of Commerce Hosts Business Expo

We would like to thank our Columbus Valley branch for participating in the Business Expo for a third consecutive year. The expo took place at the Stillwater Pavilion on March 30th and 31st.

Valley Annual Meeting

All members of Valley Federal Credit Union are invited to attend our Annual Meeting April 17th at 2 pm at the Billings Hotel and Convention Center. There will be many door prizes and dessert will be served following the meeting!